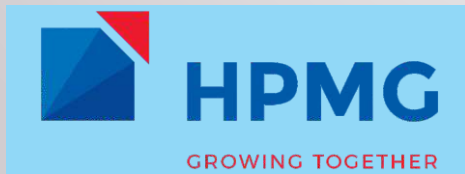


The pessimism at Dalal Street still revolves around 3-negative catalysts:

- 1) Trumps' 50% higher tariff for India.
- 2) Trumps' new 'one-time payment' \$100,000 H-1B visa fee.
- 3) Powell's cautious outlook and pointing to a darkening US economic picture, hints at stagflation.

Nifty's losing streak could extend to 6th straight day!



Daily Research Reports



Good Morning & Welcome to Friday's trading session at Dalal Street, dated September 26th 2025.

Our **call of the day** which suggests Nifty's losing streak could extend to 6th straight day!

Nifty is likely to maintain its bearish tone following massive FIIs selling.

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 4995 crores

So far in September 2025, FIIs have turned out to be net sellers to the tune of Rs 24455.20 crores.

Now, before we get into detail of today's trading session, here is the preferred trade on Nifty and Bank Nifty:

Nifty (24891): Sell between 24950-25000 zone. Stop at 25377. Targets 24771/24700. Aggressive targets at 24335-24400 zone.

Bank Nifty (54976): Sell between 55100-55300 zone. Stop at 55950. Targets 54750/54500. Aggressive targets at 53500-54067 zone.

Looks like, Nifty is likely to struggle to find firm positive footing.

Blame it on Nifty's last 5-days of drubbing at Dalal Street.

The pessimism at Dalal Street still revolves around 3-negative catalysts:

- 1) Trumps' 50% higher tariff for India.
- 2) Trumps' new 'one-time payment' \$100,000 H-1B visa fee.
- 3) Powell's cautious outlook and pointing to a darkening US economic picture, hints at stagflation.

Meanwhile, all eyes will be on the US PCE price index, the Federal Reserve's preferred inflation measure, which is likely to trickle in this Friday at 6:00 PM. The US PCE price index could provide fresh insight into the Fed's monetary policy outlook.

Long story short: Caution shall continue to be the buzzword at Dalal Street. Nifty's losing streak could continue for 6th straight day!

Outlook for Friday: Bearish day out.

Well, if the benchmark Nifty ends up in the red this week, it should not come as a shock.

But we will soon enter Q2 earning season, and before that all eyes will be on the RBI meet outcome on October 1st which will set the direction of Nifty in the medium term.

Meanwhile, sentiments at Dalal Street are also hit by Indian rupee which has tumbled to an all-time low to around 88.70 per dollar, pressured by higher US visa fees and steep US tariffs.

INDICES

Nifty	24891	-0.66%
Bank Nifty	54976	-0.26%
Nifty Auto Index	26759	-0.92%
Nifty FMCG Index	55108	-0.49%
Nifty Infra Index	9079	-0.77%
Nifty IT Index	34548	-1.27%
Nifty Media Index	1593	-0.66%
Nifty Midcap Index	15053	-0.77%
Nifty Metal Index	10083	0.22%
Nifty Pharma Index	21978	-0.92%
Nifty Reality Index	876	-1.65%
Nifty Smallcap Index	17967	-0.57%
Sensex	81160	-0.68%
SGX Nifty	24932	-0.13%

Outlook for the Day

	Cautious outlook
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Nifty Outlook

Intraday	Neutral (24750-25100)
Medium Term	Positive (23500-25500)
Long Term	Positive (22700-26300)

Key Levels to Watch

Nifty Support	24771/24401
Nifty Resistance	25257/25670

Pivot Level

Nifty	24601
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STOCKS IN SPOTLIGHT:

1) Glenmark Pharmaceuticals (+0.36%) was in spotlight after the company announced that its arm, Glenmark Specialty, entered into an exclusive licensing agreement with Hengrui Pharma for Trastuzumab Rezetecan (SHR-A1811), a HER2-targeting antibody drug conjugate.

2) Newgen Software Technologies (+3.43%) is up and enjoying strong session after the company said that its arm signed a five-year Master Service Agreement with Tata Consultancy Services N.V., valued at €4.22 million (around Rs 44 crore).

3) Lupin (-1.3%) slipped despite the company announced that it has received tentative approval from the USFDA for Bictegravir, Emtricitabine & Tenofovir Alafenamide Tablets, used for treating human immunodeficiency virus (HIV) infection in adults.

4) Tata Motors (-2.64%) tumbled on reports said Jaguar Land Rover (JLR), its UK-based luxury car subsidiary, will keep its factories closed until October 1.

5) Hindustan Aeronautics Ltd (HAL) (+1.10%) was in limelight on reports that Government has inked pact with HAL for procurement of 97 Tejas jets for IAF

The Defence Ministry sealed a ₹62,370 crore deal with the HAL to procure 97 Tejas light combat aircraft for the Indian Air Force.

SECTORS:

Bullish Sectors: METAL, PSU BANKS

Bearish Sectors: IT, PHARMA, REALITY

BULLISH STOCKS (Value Buying+ Long Build-up+ Short Covering): BHARTI AIRTEL, NRB BEARINGS, BANK OF BARODA, WHEELS INDIA, JHL, NAM INDIA.

BEARISH STOCKS (Long Unwinding + Short build-up): TATA MOTORS, JIO FINANCIAL, TECHM, TCS, INFY, CIPLA, WIPRO

Our **chart of the day** is bearish on LODHA DEVELOPERS, BIOCON, and COFORGE on any early excessive intraday strength with an interweek/Intermonth perspective.

The 1 Stock to Sell Right Now: Sell BIOCON (CMP 356): Sell at CMP. Stop at 377. Targets 341/325. Aggressive targets at 301. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Confirmation of more weakness only below 325. Key interweek support 325. Major hurdles only at 375 mark. 200-DMA at 354.

FII/DII & OPTIONS DATA:

INDIA VIX 10.78 (+2.47%)

USD/INR Futures (September) (88.91)

NIFTY PCR (30th Sept) 0.58

Bank Nifty PCR (30th Sept) 0.78

In yesterday's trade, FIIs turned out to be net sellers to the tune of Rupees 4995 crores.

Technical Strategy

BANK OF BARODA	253
Action	BUY ON DIPS
Target	289
Support	235/210
Resistance	271/311
Holding Period	9-12 Months

Bank of Baroda (BOB) is an Indian state-owned multinational banking and financial services company, founded on July 20, 1908, and headquartered in Vadodara, Gujarat. As a major public sector bank in India, it offers a wide range of products and services, including loans, deposit accounts, payment cards, and various financial solutions across retail, agriculture, private, and commercial sectors. BOB also provides international banking services and has a significant global presence with operations in over 20 countries.

Bank of Baroda's Q1 FY26 results show a 1.9% year-on-year increase in net profit to ₹4,541 crore, driven by strong operating performance and a decline in bad loans, though Net Interest Income (NII) declined slightly. Key highlights include retail lending growth of 17.5% and a fall in the Net NPA ratio to 0.60%. However, corporate lending saw a slowdown, and Net Interest Margin (NIM) decreased to 2.91%.

Key Financial Highlights (Q1 FY26 - Year-on-Year comparison)

- **Net Profit:** Increased by 1.9% to ₹4,541 crore.
- **Net Interest Income (NII):** Decreased by 1.4% to ₹11,435 crore.
- **Net Interest Margin (NIM):** Declined to 2.91% from 3.18% in the prior year.
- **Operating Profit:** Rose by 15% to ₹8,236 crore.

Operational Performance

- **Loan Growth:**
- **Retail lending:** grew by 17.5%.
- **MSME loans:** increased by 13.10%.
- **Corporate lending:** experienced a sequential slowdown.
- **Asset Quality:**
- **Gross Non-Performing Assets (GNPA):** ratio saw a slight increase to 2.28%.
- **Net Non-Performing Assets (NNPA):** ratio decreased by 9 basis points to 0.60%.
- **Other Growth:**
- **Global deposits:** grew 9.1% year-on-year.
- **Global business:** saw a 10.7% YoY growth.

Overall Context

- The results presented a mixed picture, with modest profit growth but pressures on Net Interest Income.
- The bank's strong retail lending and improved asset quality are positive indicators, while the slowdown in corporate lending is a challenge.
- Bank of Baroda is maintaining its overall credit growth guidance of 11-13% for the current financial year.

Preferred Strategy: Buy at CMP (253), and on dips between 235-241 zone, targeting 259/271 mark and then aggressive targets at 295-301 zone. Stop at 226. Holding Period: 9-12 months.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25000 zone.

Maximum Call OI is at 26000 followed by 25000 strike prices. 25000 mark is now Nifty's immediate resistance zone.

Maximum Put open interest stands at 25000 levels followed by 24500 levels.

Call writing was seen at 25100 and then at 24900 strike price, while there was meaningful Put writing at 24800 and then at 24900 strike prices.

Stock in ban: RBLBANK, SAMMAANCAP

WHAT TECHNICAL TELLS US ON NIFTY

Daily chart of Nifty:



Nifty: In yesterday's trade, Nifty started the session on a negative footing and the negative takeaway was that but bears were in control all thru the trading session.

Nifty's 100 DMA is at 24930 mark.

Nifty's all-time-high continues to be at 26277.35 mark.

The technical landscape suggests Nifty's major support at 24771/24337 mark.

Nifty's hurdles seen 25151/25670 mark.

Nifty's 200 DMA at 24162 mark.

Nifty's chart of the day suggests the benchmark may trade with bearish bias with Nifty's biggest intraday hurdles at 25127 mark on closing basis. Bias is neutral negative.

Daily chart of Bank Nifty:



Bank Nifty: In yesterday's trade, Bank Nifty started the session on a tepid note, but the negative takeaway away was that the benchmark ended way below the dotted lines.

Bank Nifty's all-time now is at 57628.40 mark.

Bank Nifty was seen mirroring Nifty's bearish action, ending 0.26% lower as against Nifty's 0.66% loss.

Interestingly, Nifty PSU Banks ended 1.52% lower while Nifty Private Bank Index ended with 0.14% loss.

Intraday support for Bank Nifty now seen at 54500/54067/53551 mark and then at 51500 mark on closing basis.

In today's trade and in near term, Bank Nifty is likely to face resistance at 55511/55900 mark. Bank Nifty's 200-DMA is placed at 53181 mark. Bias on Bank Nifty is negative.

ECONOMIC CUES:

The US Consumer Price Index (CPI) just dropped and was hotter than expected. Inflation advanced 0.4% in August, rising 2.9% year-over-year, faster than expected.

The US Producer prices unexpectedly fell 0.1% mom in August 2025, following a downwardly revised 0.7% rise in July and well below forecasts of a 0.3% increase. It is the first decline in producer prices in four months, with cost for services falling 0.2%, the largest drop since April, mainly due to a 3.9% decline in margins for machinery and vehicle wholesaling.

GLOBAL STOCK MARKETS:

US economy expanded an annualized 3.8% in Q2 2025, much higher than 3.3% in the second estimate, and marking the strongest performance since Q3 2023. The stronger-than-anticipated figure primarily reflected an upward revision to consumer spending.

PCE rose 2.5% (vs 1.6% in the second estimate), led by a bigger revision for services (2.6% vs 1.2%) while spending on goods remained robust (2.2% vs 2.4%).

RECAP OF PREVIOUS DAY'S TRADING SESSION:

Nifty beaks below 24900, plunges for 5th straight day. It was sea of red at Dalal Street as caution continues to be the buzzword. India VIX 10.76.

NIFTY (-166, 24891)

Sensex (-556, 81160)

Bank Nifty (-145, 54976)

The pessimism at Dalal Street revolved around 2-big headwinds:

1) Trumps' 50% higher tariff for India.

2) Trumps' new 'one-time payment' \$100,000 H-1B visa fee.

Nifty bulls must be now really praying with knees down and hoping that the trade tensions ease...

Our call of the day suggests Nifty and its stocks could further tumble if the Jaishankar-Rubio meeting fails to revive India-US ties!

The need of the hour is that PM Narendra Modi and US President Donald Trump reset ties and look to boost and strengthen economies

Going forward, all eyes will be on the US PCE price index, the Federal Reserve's preferred inflation measure, which is due on Friday and could provide fresh insight into the Fed's monetary policy outlook.

Meanwhile, Indian rupee ended flat at 88.67 per dollar on Thursday versus Wednesday's close of 88.69.

SECTOR GAINERS:

NIFTY METAL (+0.22%)

SECTORS LOSERS

NIFTY REALTY (-1.65%)

NIFTY IT (-1.27%)

NIFTY PHARMA (-0.92%)

TODAY'S MARKET RE-CAP:

1) Nifty (-0.66%) witnessed massive drubbing and the negative takeaway was the benchmark ended lower for the 5th straight day.

Nifty is now below its 21 DMA (24942), 50 DMA (24876) and its 100 DMA (24930).

Nifty's 200 DMA at 24162 mark.

2) Bank Nifty (-0.64%) too joins the conga-line of falling sectoral indices, and ends on a jittery note. Bank Nifty's new all-time-high continues to be at 57628.40 mark

3) The market breadth (12:38) was in favour of the bears.

4) The Nifty Mid-cap (-0.76%) and Nifty Small-cap (-0.61%) indices too witnessed massive drubbing.

5) Technically, confirmation of strength only if Nifty closes above its biggest hurdles at 25251 mark.

Bottom-line: Until Nifty 25251 mark is a hurdle, expect volatility, volatility and volatility to the preferred theme at Dalal street.

BULLS OF THE DAY:

BEL (+2.07%)

HEROMOTOCORP (+1.51%)

HINDALCO (+0.80%)

ONGC (+0.49%)

AXISBANK (+0.35%)

BEARS OF THE DAY:

TRENT (-3.61%)

POWERGRID (-3.10%)

TATAMOTORS (-2.64%)

TCS (-2.55%)

ASIANPAINT (-2.17%)

Adv-Dec 12—38

INDIA VIX 10.78 (+2.47%)

NIFTY PCR (30th SEP) 0.58

USD/INR Futures (Sep) (-0.06%, 88.85)

Looks like there is trouble in paradise? Lodha Developers preferred bet on the sell side.

STOCKS	LTP	S1	S2	R1	R2	BIAS	TRADING STRATEGY
BIOCON	356	325	301	375	407	Negative	Sell at CMP. Stop at 377. Targets 341/325. Aggressive targets at 301. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Confirmation of more weakness only below 325. Key interweek support 325. Major hurdles only at 375 mark. 200-DMA at 354.
COFORGE	1591	1509	1323	1681	1751	Negative	Sell at CMP. Stop at 1689. Targets 1509/1471. Aggressive targets at 1323. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Confirmation of more weakness only below 1509. Key interweek support 1323. Major hurdles only at 1681 mark. 200-DMA at 1691.
LODHA DEVELOPERS	1149	1051	1000	1215	1281	Negative	Sell at CMP. Stop at 1219. Targets 1103/1051. Aggressive targets at 1000. (Interweek Strategy). Rationale: Signalling a massive breakdown from a higher consolidation zone. Confirmation of more weakness only below 1051. Key interweek support 1051. Major hurdles only at 1215 mark. 200-DMA at 1284.
BANK OF BARODA	254	243	223	259	301	Positive	Buy between 243-247 zone. Stop at 221. Targets 259/271. Aggressive targets at 301. (Interweek Strategy). Rationale: Signalling a massive rebound on the upside. Bullish consolidation seen on daily charts. Key interweek support 243. Major hurdles only at 259 mark. 200-DMA at 234.
BHARTI AIRTEL	1935	1897	1871	1977	2047	Positive	Buy between 1900-1910 zone. Stop at 1883. Targets 1953/1977. Aggressive targets at 2047. (Interweek Strategy). Rationale: Momentum Play. Signalling a massive rebound on the upside. Key interweek support 1897. Major hurdles only at 1977 mark. 200-DMA at 1789.

Derivatives Strategies

Future Call: BUY MCX September FUTURES at CMP 8033. Targets at 8165 and then at 8265. Stop at 7877. Holding Period: Intraday. Analyst's Remark: Stock price likely to move higher from a higher consolidation zone.

Option Call: BUY NIFTY 30th September PE Strike Price 24900 at CMP 68.70. Maximum Loss: ₹ 5152.5. Profit: Unlimited. Stop: Exit Put Option if NIFTY September FUTURES moves above 25000. Analyst's Remark: Sequence of lower highs/lows seen.

Market Summary:

- Nifty September Futures ended Thursday's session at a premium of +71 premium of +57.
- The 30th September expiry Put-Call Open Interest Ratio was at 0.58 for Nifty.
- The 30th September expiry Bank Nifty Put-Call Open Interest Ratio was at 0.78 for the Nifty.
- For Nifty, Maximum Call Open Interest (OI) stands at 26000 Strike Price, followed by 25000 Strike Price for 30th September Series. Short BuildUp was seen at strike prices 24800-25800.
- Maximum Put Open Interest (OI) was seen at strike price 24000 followed by 24500 strike prices for 30th September series. Long Buildup was seen at strike prices 24400-25100.
- For Bank Nifty, Maximum Call Open Interest (OI) stands at 56000 Strike Price and Maximum Put Open Interest stands at 54000 Strike Price for 30th September series
- As per Thursday's provisional data available on NSE, FIIs sold to the tune of Rs. 4995.42 crores. DIIs on the other hand, bought shares worth Rs. 5,103.01 crores.
- Long Buildup: BHARTIARTL, HAL, MCX, KEI
- Short Buildup: KALYANKJIL, TCS, M&M, GRASIM
- Short Covering: HINDALCO, HEROMOTOCO, TITAGARH
- Long Unwinding: COALINDIA, NAUKRI, PPLPHARMA
- Stocks banned in F&O Segment:** RBLBANK, SAMMAANCAP
- New in Ban: NIL
- Out of Ban: HFCL

Changes in Open Interest (OI) in yesterday's trade.

Nifty Spot	24890.85 (-0.66%)
Bank Nifty Spot	54976.20 (-0.26%)
VIX	10.78 (+2.47%)
Premium	+71 vs +57
Nifty Future OI	1.21 crores (0.00%)
Bank Nifty Future OI	18.69 lakhs (-5.83%)

Cash Volumes (INR in Cr.)	Yesterday	Day Before Yesterday
BSE Cash Vol. (Rs. in Cr)	7188.57	7804.41
NSE Cash Vol. (Rs. in Cr)	1,00,235.74	94,297.85
NSE Derivative Vol. (Rs. in Cr)	24,52,556	19,49,231

Derivatives Vol. (INR in Cr.)	No of contracts	Turnover (Rs. In cr.)
Index Future Volumes	76,911	14,506
Stock Future Volumes	43,72,158	3,03,373
Index Option Volumes	1,08,31,988	20,46,723
Stock Option Volumes	12,27,226	87952.96
Total	1,65,08,283	24,52,556

Major Changes in Nifty Options (OI)

Calls	in lakhs (% Change)
24800	0.25 (+79%)
24900	0.59 (+211%)
25000	2.24 (+220%)

Puts	
24900	1.13 (+43%)
25000	1.24 (-13%)
25100	0.54 (-29%)

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24891	24393	25389	24941	24162	DOWN	DOWN	UP
Bank Nifty	54976	53877	56076	54639	53189	DOWN	UP	DOWN
CPSE Index	6494	6364	6624	6358	6217	UP	UP	UP
NIDEFENCE	8135	7972	8297	7862	7206	UP	UP	UP
NIFTY MID LIQ15	25083	14752	15354	15256	14291	DOWN	DOWN	DOWN
NIFTY PVT BANK	26788	26252	27323	26588	26206	DOWN	UP	DOWN
NIFTYCONSR	38351	37584	39118	39316	38099	DOWN	DOWN	UP
NIFTYDigital	8946	8768	9125	9072	8894	DOWN	DOWN	UP
NIFTYHEALTH	14453	14164	14742	14577	14131	DOWN	DOWN	DOWN
NIFTYMID50	16205	15881	16529	16286	15601	DOWN	DOWN	DOWN
NIFTYOILGAS	11213	10989	11437	11091	10946	UP	UP	DOWN
NIFTYSMLCA	17967	17607	18326	17912	17460	DOWN	DOWN	UP
Nifty 500	23022	22562	23483	23052	22256	DOWN	DOWN	UP
Nifty Energy	35256	34550	35961	34853	34417	DOWN	UP	UP
Nifty Auto	26759	26223	27294	26585	23296	DOWN	UP	UP
Nifty FMCG	55108	54006	56210	56285	55346	DOWN	DOWN	UP
Nifty Housing	11567	11336	11799	11496		DOWN	UP	UP
Nifty IT	34548	33857	35239	35593	38378	DOWN	DOWN	DOWN
Nifty India Tourism	9012	8832	9192	8896	8896	DOWN	DOWN	DOWN
Nifty Infra	9079	8897	9260	9058	8712	DOWN	UP	DOWN
Nifty Media	1593	1561	1625	1617	1649	DOWN	DOWN	DOWN
Nifty Metal	10083	9881	10284	9760	9015	UP	UP	UP
Nifty PSE	9780	9584	9975	9593	9485	UP	UP	UP
Nifty PSU Bank	7393	7245	7541	7079	6626	UP	UP	UP
Nifty Pharma	21978	21538	22417	22110	21756	DOWN	DOWN	DOWN
Nifty Realty	876	858	893	893	923	DOWN	DOWN	DOWN
Nifty Rural	15543	15232	15854	15447		DOWN	UP	UP
360ONE	1022	1002	1043	1052	1061	DOWN	DOWN	DOWN
ABB	5201	5097	5305	5222	5747	DOWN	DOWN	UP
ABCAPITAL	287	278	295	286	219	UP	UP	UP
ADANIENSOL	894	876	912	820	820	UP	UP	UP
ADANIENT	2576	2525	2628	2395	2404	UP	UP	UP
ADANIGREEN	1080	1058	1101	987	975	DOWN	UP	UP
ADANIPORTS	1508	1379	1435	1379	1278	UP	UP	UP
ALKEM	5407	5398	5618	5410	5082	UP	UP	UP
AMBER	8439	8270	8607	7933	6874	UP	UP	UP
AMBUJACEM	579	568	591	573	550	UP	DOWN	DOWN
ANGELONE	2195	2151	2239	2258	2568	DOWN	DOWN	DOWN
APOLLOHOSP	1688	1655	1722	1675	1613	UP	UP	DOWN
APOLLOHOSP	7624	7472	7776	7778	7065	DOWN	UP	UP
ASHOKLEY	140	136	145	135	115	UP	UP	UP
ASIANPAINT	2404	2356	2452	2512	2354	DOWN	DOWN	UP
ASTRAL	1406	1378	1434	1435	1450	DOWN	UP	UP
AUBANK	742	727	756	714	659	UP	UP	DOWN
AUROPHARMA	1097	1075	1119	1072	1151	UP	UP	DOWN
AXISBANK	1167	1143	1190	1096	1103	UP	UP	UP
BAJAJ-AUTO	8843	8666	9019	9034	8444	DOWN	UP	UP
BAJAJFINSV	2036	1995	2076	2025	1907	DOWN	UP	UP
BAFINANCE	1013	992	1033	963	867	UP	UP	UP
BANDHANBNK	157	153	162	163	162	DOWN	DOWN	DOWN
BANKBARODA	253	245	260	241	234	UP	UP	UP
BANKINDIA	120	116	123	116	111	UP	UP	UP
BANKNIFTY	54976	53877	56076	54639	53189	DOWN	UP	DOWN
BDL	15956	1525	1587	1522	1473	DOWN	UP	UP
BEL	403	395	411	389	337	DOWN	UP	UP
BHARATFORG	1207	1183	1231	1198	1194	DOWN	UP	UP
BHARTIARTL	1936	1897	1974	1912	1789	UP	UP	DOWN
BHEL	235	228	242	224	227	UP	UP	UP
BIOCON	356	345	367	360	354	DOWN	DOWN	DOWN
BLUESTARCO	1927	1889	1966	1926	1875	UP	UP	UP
BOSCHLTD	38525	37755	39296	40166	32860	DOWN	DOWN	UP
BPCL	330	320	340	319	300	UP	UP	DOWN
BRITANNIA	5954	5834	6073	6045	5328	DOWN	UP	UP
BSE	2043	2002	2084	2198	2133	DOWN	DOWN	DOWN
CAMS	3868	3791	3946	3876	3997	DOWN	DOWN	UP
CANBK	121	118	125	112	102	UP	UP	UP
CDSL	1495	1465	1525	1529	1496	DOWN	DOWN	DOWN
CGPOWER	759	744	774	755	668	DOWN	UP	UP
CHOLAFIN	1593	1561	1625	1524	1462	UP	UP	UP
CIPLA	1510	1480	1540	1560	1495	DOWN	DOWN	UP
COALINDIA	393	381	404	390	387	UP	UP	UP
COFORGE	1591	1559	1623	1727	1692	DOWN	DOWN	DOWN
COLPAL	2274	2229	2320	2362	2501	DOWN	DOWN	UP
CORCON	530	519	540	546	579	DOWN	DOWN	DOWN
CROMPTON	299	290	308	319	345	DOWN	DOWN	DOWN
CUMMINSIND	3977	3897	4056	3982	3251	DOWN	UP	UP
CYIENT	1170	1147	1194	1206	1372	DOWN	DOWN	DOWN
DABUR	506	496	516	534	505	DOWN	DOWN	UP
DALBHARAT	2262	2217	2308	2396	2007	DOWN	DOWN	DOWN
DELHIVERY	455	446	465	470	357	DOWN	UP	UP
DIVISLAB	5897	5779	6015	6068	6117	DOWN	DOWN	DOWN
DIXON	18202	17838	18566	17872	15796	UP	UP	UP
DLF	721	707	735	759	757	DOWN	DOWN	DOWN
DMART	4576	4485	4668	4700	4047	DOWN	UP	UP
DRREDDY	1275	1250	1301	1288	1244	DOWN	UP	UP
EICHERMOT	6986	6846	7126	6707	5466	UP	UP	UP
ETERNAL	332	322	342	328	258	UP	UP	UP
EXIDEIND	393	381	405	413	386	DOWN	DOWN	UP
FEDERALBNK	193	188	199	194	197	DOWN	DOWN	DOWN
FINNIFTY	26247	25722	26772	26142	25225	DOWN	UP	DOWN
FORTIS	945	926	963	952	741	DOWN	UP	UP
GAIL	174	169	180	177	181	DOWN	UP	DOWN
GLENMARK	2031	1990	2071	2039	1651	DOWN	UP	UP
GMRAIRPORT	89	86	92	89	83	DOWN	UP	DOWN
GODREJCP	1189	1165	1213	1240	1180	DOWN	DOWN	UP
GODREJPROP	1967	1928	2007	2016	2232	DOWN	DOWN	DOWN
GRASIM	2779	2723	2834	2812	2632	DOWN	UP	UP
HAL	4775	4680	4871	4621	4357	DOWN	UP	UP
HAVELLS	1540	1509	1570	1574	1560	DOWN	UP	UP
HCLTECH	1424	1395	1452	1454	1636	DOWN	DOWN	DOWN
HDFCAMC	5751	5636	5866	5712	4662	UP	DOWN	UP
HDFCBANK	950	931	969	961	923	DOWN	DOWN	DOWN
HDFCLIFE	765	750	780	773	707	DOWN	DOWN	UP
HEROMOTOCO	5355	5247	5462	5323	4279	DOWN	UP	UP
HFCL	76	74	79	73	87	UP	UP	DOWN
HINDALCO	746	731	761	739	656	UP	UP	UP
HINDPETRO	424	415	432	399	386	UP	UP	UP
HINDUNILVR	2538	2488	2589	2608	2391	DOWN	DOWN	UP
HUNDZINC	467	457	476	447	444	UP	UP	UP
HUDCO	228	222	235	220	219	DOWN	UP	UP
ICICIBANK	1376	1348	1403	1404	1362	DOWN	DOWN	DOWN
ICICIGI	1882	1844	1919	1865	1864	UP	DOWN	DOWN
ICICIPRULI	595	583	607	602	615	DOWN	DOWN	DOWN
IDEA	9	9	9	8	8	UP	UP	UP
IDFCFIRSTB	70	67	72	71	66	DOWN	UP	DOWN
IEX	140	136	144	144	174	DOWN	DOWN	DOWN
IGL	205	199	211	213	203	DOWN	DOWN	DOWN
IIFL	436	427	445	441	410	DOWN	DOWN	DOWN
INDHOTEL	732	718	747	770	780	DOWN	DOWN	UP
INDIANB	712	698	727	685	588	UP	UP	UP
INDIGO	5675	5561	5788	5695	5166	DOWN	DOWN	UP
INDUSINDBK	741	726	756	747	851	UP	DOWN	DOWN
INDUSTOWER	356	346	367	347	364	UP	UP	DOWN
INFY	1485	1455	1514	1498	1645	DOWN	UP	DOWN
INOXWIND	141	137	145	146	164	DOWN	DOWN	DOWN
IOC	146	142	151	143	137	UP	UP	UP
IRCTC	715	701	729	718	753	DOWN	DOWN	DOWN
IREDA	150	146	155	149	171	DOWN	UP	UP
IRFC	124	120	128	125	133	DOWN	UP	DOWN
ITC	400	392	408	409	421	DOWN	DOWN	DOWN
JINDALSTEL	1052	1031	1073	1027	931	UP	UP	UP
JIOFIN	302	293	311	312	281	DOWN	DOWN	DOWN
JSWENERGY	529	518	539	521	527	DOWN	UP	UP
JSWSTEEL	1149	1126	1171	1095	1005	UP	UP	UP
JUBLFOOD	622	609	634	637	674	DOWN	DOWN	DOWN
KALYANKJIL	7603	453	472	504	548	DOWN	DOWN	UP
KAYNES	453	7353	7653	6981	5804	UP	UP	UP
KEI	4158	4075	4241	4069	3696	UP	UP	UP
KFINTECH	1063	1042	1084	1088	1148	DOWN	DOWN	DOWN
KOTAKBANK	2014	1973	2054	1988	2012	UP	UP	DOWN
KPITTECH	1256	1231	1281	1245	1305	DOWN	UP	DOWN
LAURUSLABS	896	878	914	891	678	DOWN	UP	UP
LICHSGFIN	571	560	583	568	581	DOWN	UP	DOWN
LICI	888	870	906	880	862	DOWN	DOWN	DOWN
LODHA	1149	1126	1172	1191	1284	DOWN	DOWN	DOWN
LT	3644	3572	3717	3606	3507	UP	DOWN	UP
LTF	244	237	251	235	175	UP	UP	UP
LTIM	5214	5110	5318	5267	5234	DOWN	UP	UP
LUPIN	1964	1924	2003	1978	2024	DOWN	UP	UP
M&M	3530	3459	3601	3518	3055	DOWN	UP	UP
MANAPPURAM	281	273	290	286	233	DOWN	UP	UP
MANKIND	2526	2476	2577	2566	2507	DOWN	UP	UP
MARICO	704	690	718	725	684	DOWN	UP	UP
MARUTI	16269	15944	16594	15365	12559	UP	UP	UP
MAXHEALTH	1138	1115	1160	1163	1148	DOWN	DOWN	DOWN
MAZDOCK	2924	2866	2983	2815	2724	UP	UP	UP
MCX	8023	7863	8183	7749	6701	UP	DOWN	DOWN
MFSL	1566	1534	1597	1586	1327	DOWN	UP	UP
MIDCPNIFTY	12822	12566	13079	12922	12407	DOWN	DOWN	DOWN
MOTHERSON	105	102	109	102	96	DOWN	UP	UP
MPHASIS	2717	2663	2772	2875	2688	DOWN	DOWN	UP
MUTHOOTFIN	3052	2991	3113	2890	2388	UP	UP	UP
NATIONALUM	206	199	212	207	190	DOWN	UP	UP
NAUKRI	1359	1331	1386	1368	1460	UP	DOWN	DOWN
NBCC	109							

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	261	253	269	254	248	DOWN	UP	UP
COPPER 1	937	918	956	894	862	UP	UP	UP
CRUDEOIL 1	5769	5654	5884	5583	5809	DOWN	UP	UP
GOLD 1	112650	110397	114903	103954	91240	UP	UP	UP
LEAD 1	184	178	189	181	179	DOWN	UP	UP
NATURALGAS 1	284	276	293	256	303	UP	UP	UP
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	137025	134285	139766	119650	101095	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	280	272	288	271	265	UP	UP	UP
COTWASOIL 1	1300	1274	1326	1290	3108	UP	UP	DOWN
CASTOR 1	6421	6293	6549	6619	6462	DOWN	DOWN	DOWN
DHANIYA 1	8332	8165	8499	8017	7705	UP	UP	UP
GUARGUM5 1	9033	8852	9214	9476	9889	DOWN	DOWN	DOWN
GUARSEED10 1	4957	4858	5056	5207	5227	DOWN	DOWN	DOWN
JEERAUNJHA 1	19370	18983	19757	19294	21490	UP	DOWN	DOWN
MENTHAOIL 1	975	955	994	967	925	DOWN	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-

Silver prices back in positive action

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
MCX GOLD	112650	111700	111000	113200	114000	Positive	Gold prices witness back in positive action as momentum oscillators still in buy mode. Intraday Strategy: Buy at CMP. Target 113200/114000 with stop at 111700.
MCX SILVER	137025	135900	134700	138200	140000	Positive	Silver prices outperform Gold. Intraday Strategy: Buy at CMP. Targets 138200/140000 with stop at 135800.
MCX CRUDE OIL	5773	5588	5347	5891	6001	Positive	Crude oil prices too rebound amidst oversold conditions. Intraday strategy: Sell at CMP. Targets at 5891/6001. Stop at 5578.
MCX COPPER	937.15	918	900	950	966	Positive	Copper prices back in positive momentum as momentum oscillators still in buy mode. Intraday Strategy: Buy at CMP. Targets at 950/966. Stop at 916.
MCX NATURAL GAS	284.4	268	244	300	322	Positive	Natural Gas prices rebound amidst oversold conditions. Intraday strategy: Buy at CMP. Targets 300/322 mark. Strict stop at 265
USD-INR	88.87	88.51	88.00	89.00	89.34	Positive	USD INR likely to rebound as momentum oscillators shifting to buy mode. Interweek Strategy: Buy at CMP. targeting 89/89.34. mark. Strict Stop at 88.56

US Dollar rebounds amidst oversold conditions

Instrument	LTP	S1	S2	R1	R2	Bias	TRADING STRATEGY
GOLD (USD)	3786	3744	3711	3800	3844	Positive	Gold prices back in positive action. Interweek Strategy: Buy at CMP. Targets 3800/3844 mark with stop at 3744.
SILVER (USD)	45.33	44.55	44.11	45.87	47	Positive	Silver prices also rise. Interweek Strategy: Buy at CMP. Targets 45.87/47 mark with stop at 44.55.
WTI CRUDE OIL (USD)	65.17	63	61	67	71.00	Positive	Crude oil prices rebound amidst oversold conditions. Interweek strategy: Buy at CMP. Targets 67/71 with stop at 63.
EUR/USD	1.1654	1.1522	1.1388	1.1788	1.1899	Negative	EUR/USD prices witness profit-booking. Interweek Strategy: Sell at CMP. Targets 1.1522/1.1388 with stop at 1.1799
US Dollar Index	98.21	96.88	94.00	99.00	101.00	Positive	US Dollar Index rebound amidst oversold conditions. Interweek Strategy: Buy at CMP. Targets 99/101 with stop at 96.79
DOW JONES	45930	45777	45333	46344	46788	Positive	Dow Jones's back in positive action. Interweek strategy: Buy at CMP. Targets 46344/46788 with stop at 45690.

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